

# VT Johnston Cautious Portfolio

May 2024 Factsheet



## Portfolio Summary

Launch Date	3 August 2020	
Fund size	£109.2m	
Price	A Accumulation	114.5p
	A Income	107.2p
Yield	2.30%	
Initial charge	0%	
Ongoing charge (OCF)	0.68% (as at 29 December 2023)	
Liquidity	Daily pricing and daily dealing	
Minimum investment	Initial	£1,000
	Top-up	£500
Fund Identifier	A Accumulation	GB00BM952705
	A Income	GB00BM952812
Fund currency	GBP	
Domicile	UK	
Legal structure	Open Ended Investment Company (OEIC)	

As at 31 May 2024

## Top 10 holdings

UBS (Irl) Select Money Market	10.7%
iShares UK Gilts 0-5yr UCITS ETF	10.6%
Fidelity Index UK Gilt	5.9%
Invesco US Treasury Bond UCITS ETF	5.2%
Vanguard USD Treasury Bond UCITS ETF	5.2%
iShares Core U.K. Gilts UCITS ETF	4.5%
Vanguard U.K. Gilt UCITS ETF	4.4%
IFSL Evenlode Global Equity	2.7%
WS Havelock Global Select	2.2%
Kempen (Lux) Global Value Fund	2.2%

As at 31 May 2024

## Fund Objectives

The investment objective of the Fund is to achieve capital growth over the medium to long term (5 years and over) with the potential for also providing income.

The Fund will typically invest around 40% (although this may fluctuate between 35% and 45% due to market movements) of its portfolio in a range of actively-managed OEICs, Unit Trusts, and other collective investment vehicles (including exchange-traded funds, and which may include funds managed and/or operated by the ACD or Investment Adviser) providing exposure to a globally-diversified range of equities.

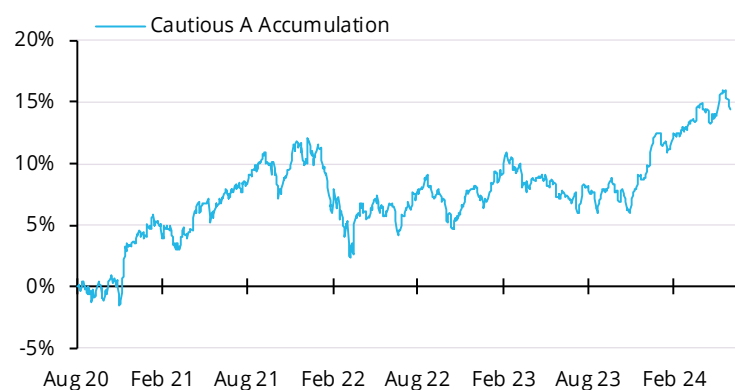
The funds held in this part of the Fund's portfolio will be managed by a carefully selected range of active fund managers.

The remainder of the Fund will be invested in collective investment vehicles (which will typically be passively managed) that provide exposure to fixed-income instruments (and potentially alternatives) or, where not invested in the above, in a combination of cash, money-market instruments, fixed-income instruments or equities. This part of the Fund will be actively managed with the underlying exposure to different instruments and vehicles varying based on the ACD's assessment of wider market conditions and which investments will best assist in the objective of the Fund being achieved. As the Fund has global exposure some investments may be held in non-sterling currencies.

The Fund is actively managed.

The Fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required.

## Past Performance



Past performance is not a reliable guide to future performance

## Performance Summary

	3 months	6 months	1 year	2 years	Since launch (3 Aug 2020)
Class A Accumulation	1.6%	5.2%	6.4%	7.2%	14.5%

As at 31 May 2024

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## Distribution rates

Period end	Ex dividend	Payment date	A Accumulation	A Income
Jul 2023	31/07/2023	29/09/2023	0.7375p	0.7072p
Oct 2023	31/10/2023	29/12/2023	0.5342p	0.5087p
Jan 2024	31/01/2024	28/03/2024	0.7733p	0.7328p
Apr 2024	30/04/2024	28/06/2024	0.5872p	0.5525p

12 months to 31 May 2024

## Contact Details

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\*\* since 1 April 2022

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Please refer to the latest full Prospectus and KIID before investing; your attention is drawn to the risk, fees and taxation factors contained therein.

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## Platforms

The fund is available for investment on:



Directly through the ACD [www.valu-trac.com/johnston](http://www.valu-trac.com/johnston)